BILL SUMMARY

1st Session of the 58th Legislature

Bill No.: HB 2023
Version: Proposed Committee Substitute 2
Request Number: 7355
Author: Fetgatter
Date: 2/3/2021
Impact: \$0

Research Analysis

The proposed committee substitute to HB 2023 allows medical marijuana dispensary, processor and commercial grower licenses to be assigned or transferred from one person to another, from one medical marijuana business to another, or from one legal entity to another; provided, a person cannot transfer a license without submitting an application, which has a \$500 fee, and receiving approval by the Oklahoma Medical Marijuana Authority (OMMA). Once approved, the transferee is entitled to all the rights, privileges and exemptions provided to license-holders in statute, including, but not limited to, medical marijuana business location restrictions, even if the license of the transferor expires pending approval of the transfer request.

Prepared By: Emily McPherson

Fiscal Analysis

After review, HB 2023 has no fiscal or revenue considerations to the state.

Prepared By: Stacy Johnson

Other Considerations

None.

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